























# WBC 2022 AGM – 5.1 Audited Statements

## STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2022

	<u>2022</u>	<u>2021</u>
<b>CURRENT ASSETS</b>		
Cash	\$ 263,059	\$ 1,087,087
Investments (note 4)	2,105,066	1,582,432
Accounts receivable	185,106	147,828
Prepaid expenses	400,462	5,931
	<u>\$ 2,953,693</u>	<u>\$ 2,823,278</u>
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 94,829	\$ 117,063
Deferred revenue (note 5)	486,813	619,450
	<u>581,642</u>	<u>736,513</u>
<b>NET ASSETS</b>		
Internally restricted for reserve purposes	500,000	500,000
Internally restricted for programs and services purposes	500,000	500,000
Internally restricted for international hosting purposes	135,725	185,725
Unrestricted	1,236,326	901,040
	<u>2,372,051</u>	<u>2,086,765</u>
	<u>\$ 2,953,693</u>	<u>\$ 2,823,278</u>

STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2022

	<u>2022</u>	<u>2021</u>
REVENUE		
Contributions		
Sport Canada	\$ 2,223,012	\$ 1,928,030
Other partners	171,075	153,550
Coaching Association of Canada	-	10,740
Donations	25,181	17,378
Investment income	16,601	226,931
Membership, fees and miscellaneous	11,733	42,181
High performance events and fees	-	3,890
Sponsorships	50,062	50,000
Fundraising	87,322	90,974
	<u>2,584,986</u>	<u>2,523,674</u>
EXPENSES		
Domestic	104,166	66,460
Finance and administration	262,853	337,108
High performance	1,693,998	1,313,016
Marketing, communication and fundraising	209,771	333,876
Technical	28,912	8,851
	<u>2,299,700</u>	<u>2,059,311</u>
NET REVENUE FOR THE YEAR	<u>\$ 285,286</u>	<u>\$ 464,363</u>







